

For Immediate Release

Bill Hansell, Executive Director Emeritus of ICMA, joins the Clean Water Resources Advisory Board

FAIRFIELD, Connecticut—January 18, 2007

Clean Water Resources (“CWR”) announced that Bill Hansell, the former Executive Director of the International City/County Management Association (ICMA), and Fellow and Board Member of the National Academy of Public Administration, has joined the Company’s Advisory Board. “Bill has devoted his 45 year career to public service in local government. For 21 years Bill served as Executive Director of the ICMA and was instrumental in the development of a key ICMA initiative, The ICMA Center for Performance Measurement to help local governments use performance data for establishing goals and outcomes in budget decisions,” noted CWR’s President, David Sinclair. “Bill will be invaluable at communicating CWR’s Capital Program initiative to cities and counties across North America as it relates to Performance Measures, Risk Transfer Mechanisms, and Pay-for-Performance in the area of Clean Water,” added Sinclair.

Bill is a leading figure in local government across North America and is a Trustee of the Financial Accounting Foundation, which oversees the Financial Accounting Standards Board (FASB) and the Government Accounting Standards Board (GASB), and has been widely recognized for his exceptional career in the public sector. Hansell noted that CWR Capital’s Program provides many benefits for cities, including the ability to recover capacity from the existing assets and “guaranteed cost-effectiveness.” “Sewer and Water are among the most significant investments every city undertakes” notes Hansell. “CWR Capital is, for the first time, helping accelerate the use of Performance Measures and Risk Management for all cities and counties in the area of Clean Water, which I am excited to help introduce.” “Moreover, CWR Capital will help ensure sustainable development for all cities under a strict regulatory environment by addressing “waste” in the existing sewer and water assets” added Hansell.

Mr. Hansell was a recipient of the Distinguished Alumnus award by the Fels Institute, University of Pennsylvania and the Distinguished Service award by the ICMA. Bill holds a Bachelor of Science in Economics, Wharton School, University of Pennsylvania and a Master of Governmental Administration, Fels Institute, University of Pennsylvania.

About Clean Water Resources (www.CleanWaterResources.com):

Clean Water Resources is a multi-dimensional private company that distributes leading-edge products and markets financial solutions for infrastructure, with particular emphasis on the sewer and water industry. It recently introduced Duracoat™ (an ultra high performance concrete) and The Lifespan System®, (a state-of-the-art system for manholes, catch basins and utility structures). The CWR Capital Program is a design-build-finance (D/B/F) contracting solution that provides risk capital and performance-based payment alternatives to system owners for addressing Clean Water and underground infrastructure issues.

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